U.S. Department of Justice Washington, DC 20530

Supplemental Statement
Pursuant to Section 2 of the Foreign Agents Registration Act
of 1938, as amended

OMB NO.1124-0002

	For Six Month Period End	ding 4/30/2012 (Insert date)	<u> </u>	
	I - RE	GISTRANT		
1. (a) Name of Registrant Office Deputy Commissioner of N	Naritime Affairs	(b) Registration No.4860	No.	
(c) Business Address(es) of Regist Vanuatu Maritime Services Li 39 Broadway, Suite 2020 New York, NY 10006	mited		Also Callessian	
2. Has there been a change in the info(a) If an individual:	ormation previously turnis	ned in connection with	the following:	
(1) Residence addres (2) Citizenship (3) Occupation	ess(es) Yes	No ⋈ No ⋈ No ⋈		
(b) If an organization: (1) Name (2) Ownership or c (3) Branch offices	Yes	No ⋈ No ⋈ No ⋈		
(c) Explain fully all cha	anges, if any, indicated in i	tems (a) and (b) above	·	
IF THE RE	GISTRANT IS AN INDIVIDU	JAL, OMIT RESPONSE	TO ITEMS 3, 4 AND 5(a).	· · · · · · · · · · · · · · · · · · ·
3. If you have previously filed Exhib	it C ¹ , state whether any ch	anges therein have occ	urred during this 6 month	reporting period.
If yes, have you filed an ame		Yes	No 🗷	*
If no, please attach the requi	red amendment.			

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

(PAGE 2)

4. (a) Have any persons cease period? Yes			rectors or similar officials	s of the registrant durin	g this 6 month reporting
If yes, furnish the following					
Name	•	Position		Date co	nnection ended
	•				
•					
(b) Have any persons become You	ne partners, officers,		or similar officials during	this 6 month reporting	period?
If yes, furnish the following	information:				
Name	Residence address		Citizenship	Position	Date assumed
				·	
5. (a) Has any person named i	n item 4(b) rendered		irectly in furtherance of the	ne interests of any fore	gn principal?
If yes, identify each such pe	rson and describe hi	s service.			
		Í			
(b) Have any employees or in connection with the region				ment, terminated their No	employment or
If yes, furnish the following	information:				
Name	Position	n or connec	ction	Date terminated	
	•				
•	•				
· ,		• •	•		
(c) During this 6 month repo or will render services to secretarial, or in a related	the registrant directl	y in furthe	hired as employees or in a rance of the interests of ar		
If yes, furnish the following	information:				
Name	Residence address		Citizenship	Position	Date assumed
	••				
	·				
	· · · · · · · · · · · · · · · · · · ·				· · · · · · · · · · · · · · · · · · ·
6. Have short form registration If no, list names of persons			Yes No No		supplemental statement?

(PAGE 3)

II - FOREIGN PRINCIPAL

7 11.		1 41	10		
7. Has your cor	nnection with any foreign principal ended dur Yes \(\subseteq \text{No } \(\subseteq \)		orting period?		
If ves. furnish	the following information:	,			
	_		·	•	
Name of for	eign principal		Date of terminati	on	
				*	
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			•		
			• •		
•	· · · · · · · · · · · · · · · · · · ·			1.	** .
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8. Have you acc	quired any new foreign principal ² during this Yes \[\] No \[\]		riod?	•	
TC - C 1	. -			•	
if yes, furnish	the following information:			•	
Name and a	ddress of foreign principal		Date acquired		
			• • •		
			•		
•					
,					
	o those named in Items 7 and 8, if any, list for	eign principals2 who	m you continued to re	present during the 6	month
reporting per					
The Republic	c of Vanuatu				
				•	
			· · · · · · · · · · · · · · · · · · ·		•
r				•	
				•	•
			•	•	
10					
10. EXHIB	ITS A AND B				
(a)	Have you filed for each of the newly acqui	red foreign principals	in Item 8 the following	ng:	
	Exhibit A ³ Yes	No 🗵		·	
	Exhibit B ⁴ Yes	No 🗵			
**					
	If no, please attach the required exhibit.		•		
(b)	Have there been any changes in the Exhibit represented during the 6 month period?		filed for any foreign		
	If yes, have you filed an amendment to the		Yes ☐ No	,	
	If no mloops attach the accordant amount in				
	If no, please attach the required amendmen	i.	•		
	•	·	•		
		1			

² The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9).) A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the

 ³ The Exhibit A, which is filed on Form NSD-3 (Formerly CRM-157), sets forth the information required to be disclosed concerning each foreign principal.
 4 The Exhibit B, which is filed on Form NSD-4 (Formerly CRM-155), sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

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III - ACTIVITIES

11. During this 6 month reporting period, have you engaged named in Items 7, 8, and 9 of this statement?	in any activities for or rendered any services to any foreign principal Yes ⊠ No □
If yes, identify each such foreign principal and describe	n full detail your activities and services:
The office of deputy Commissioner, c/c Vanuatu Mariti	me Services LTD., is responsible for the promotion of the registration of
vessels under the Flag of Vanuatu. Part of our services	is to contact individuals among the ship industry by letter, fax, phone,
e-mail, or visits to inform them of Vanuatu ship registr	y.
We prepare officials documents on behalf of the Vanua	atu Government for ship owners and financial institutions.
12. During this 6 month reporting period, have you on behalf Yes ☐ No ☒	of any foreign principal engaged in political activity as defined below?
the relations, interests and policies sought to be influenced	n full detail all such political activity, indicating, among other things, d and the means employed to achieve this purpose. If the registrant lio and TV broadcasts, give details as to dates and places of delivery,
13. In addition to the above described activities, if any, have your foreign principals? Yes	you engaged in activity on your own behalf which benefits any or all of No ☒
If yes, describe fully.	

⁵ The term "political activities" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

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IV - FINANCIAL INFORMATION

14. (a)	RECEIPTS -MONIES During this 6 month re statement, or from any either as compensation	porting period, have other source, for or i		erests of									, .
	If no, explain why.	:											
	V												
	•											•	
												•	
•	If yes, set forth below	in the required detail	and sepa	rately for	each	foreig	n prin	cipal a	n acco	ount of s	such monies6.		
	Date	From whom		Purpose			F				Amount		
	11/01/2011- 4/30/2012	Republic of Vanua	tu	contract	six me	onth s	stipen	d			390,000.0	0	
	,	/		ļ ļ									
	•					• •							
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				<u> </u>							390,000.0		_
		•		1 !*								Total	
· (L)	DECEMPO EIND DA	ICINIC CAMBAICN		1									
(0)	RECEIPTS – FUND RA During this 6 month re foreign principal name	porting period, have				a fund	d raisir		paign ⁷ ⊠	, any m	oney on beha	lf of any	
	If yes, have you filed a	ın Exhibit D ⁸ to your	registrat	ion?	Yes	П		No					
	,, ,	-			, .			- '	_				
	If yes, indicate the date	e the Exhibit D was fi	led.	Date _				_				•	
		•		i									
(c)	DECEMPS THINGS	OESTALTIE											•
(0)	RECEIPTS – THINGS During this 6 month re named in Items 7, 8, or Yes \(\square\) No	porting period, have r 9 of this statement,											
	If yes, furnish the follo	owing information:		1			*				• .		
	Name of	Date	Desc	ription of					•	,	*		
	foreign principal	received		of value		٠			Pu	rpose			

^{6,7} A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign.

(See Rule 201(e).)

8 An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fund raising campaign and transmitted for a foreign principal.

9 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a)) DISBURSEMEN	TS – MONIES				
• • •	During this 6 m	onth reporting period, have				
	(1) disbursed or 9 of this stat	expended monies in connement?	ection wi	th activity on behalf of a Yes X	ny foreign principal na No ☐	med in Items 7, 8, or
	(2) transmitted	monies to any such foreign	n principa	l? Yes ⊠	No 🗌	
	If no, explain in	full detail why there were	no disbu	rsements made on behalf	f of any foreign principa	al.
			e.			
		elow in the required detail ed, if any, to each foreign p			rincipal an account of s	uch monies, including
	Date	To whom	Purpo	ose		Amount
	11/01/2011- 4/30/2012	Vendors	Office	expenses		\$ 162,523.36
	11/01/2011- 4/30/2012	Vendors	Trave	expenses		\$ 7,494.17
	11/01/2011- 4/30/2012	Vendors	Enter	tainment		\$ 42.81
	11/01/2011-	Vendors	Adve	tising		\$ 582.61
	11/01/2011- 4/30/2012	Vendors]	Emplo	yee Expenses		\$370,817.63
		Transferred funds				
	11/01/2011-	Republic of Vanuatu	Fees			\$ 1,449,554.92
	4/30/2012				*.	
			: '			
• .			•			
	•					
			. 1			
•		· ·				
			. ,			\$ 1,991,015.50 Total
				1		

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Co DISBURSEMENTS - POLITICAL CONTRIBUTIONS During this 6 month reporting period, have you from your own funds and on your own behalf either directly or throug other person, made any contributions of money or other things of value in connection with any primary election, convention, or caucus held to select candidates for political office? Yes No If yes, furnish the following information: Date Amount or thing Name of Name of Name of	If yes, furnish the	following information	on:			
During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through other person, made any contributions of money or other things of value in connection with an election to any political or in connection with any primary election, convention, or caucus held to select candidates for political office? Yes No If yes, furnish the following information:						Purpose
During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through other person, made any contributions of money or other things of value in connection with an election to any political or in connection with any primary election, convention, or caucus held to select candidates for political office? Yes No X If yes, furnish the following information:			:		•	
During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through other person, made any contributions of money or other things of value in connection with an election to any political or in connection with any primary election, convention, or caucus held to select candidates for political office? Yes No If yes, furnish the following information:			i			
During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through other person, made any contributions of money or other things of value in connection with an election to any political or in connection with any primary election, convention, or caucus held to select candidates for political office? Yes No If yes, furnish the following information:	•					
During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through other person, made any contributions of money or other things of value in connection with an election to any political or in connection with any primary election, convention, or caucus held to select candidates for political office? Yes No If yes, furnish the following information:			i			
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During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through other person, made any contributions of money or other things of value in connection with an election to any political or in connection with any primary election, convention, or caucus held to select candidates for political office? Yes No If yes, furnish the following information:					•	
During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through other person, made any contributions of money or other things of value in connection with an election to any political or in connection with any primary election, convention, or caucus held to select candidates for political office? Yes No If yes, furnish the following information:	•			•		
During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through other person, made any contributions of money or other things of value in connection with an election to any political or in connection with any primary election, convention, or caucus held to select candidates for political office? Yes No If yes, furnish the following information:						
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During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through other person, made any contributions of money or other things of value in connection with an election to any political or in connection with any primary election, convention, or caucus held to select candidates for political office? Yes No If yes, furnish the following information:			•			
During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through other person, made any contributions of money or other things of value in connection with an election to any political or in connection with any primary election, convention, or caucus held to select candidates for political office? Yes No If yes, furnish the following information:						
During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through other person, made any contributions of money or other things of value in connection with an election to any political or in connection with any primary election, convention, or caucus held to select candidates for political office? Yes No If yes, furnish the following information:						
During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through other person, made any contributions of money or other things of value in connection with an election to any political or in connection with any primary election, convention, or caucus held to select candidates for political office? Yes No If yes, furnish the following information:	(c) DISRURSEMENT	'S POLITICAL CO'	: NTRIBUTION	2 ' '		
or in connection with any primary election, convention, or caucus held to select candidates for political office? Yes No If yes, furnish the following information:	During this 6 mor	nth reporting period, I	have you from	your own funds	and on your own behalf	either directly or through an
Yes ☐ No ⊠ If yes, furnish the following information:						
				on, or caucus nei	d to select candidates for	political office?
Date Amount or thing Name of Name of	or in connection v					•
		_	on:			
of value political candidate		_	on:	Name of		Name of

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V - INFORMATIONAL MATERIALS

16.	During this 6 month reporting period, did you prepare, d Yes No □	isseminate or cause to be disseminated any informational materials 12?
	IF YES, RESPOND TO THE REMAINING ITEMS IN	SECTION V.
17.	Identify each such foreign principal.	,
	The Republic of Vanuatu	
. ,	• •	
18.	During this 6 month reporting period, has any foreign pr	incipal established a budget or allocated a specified sum of money to
	finance your activities in preparing or disseminating info	rmational materials? Yes \(\square\) No \(\square\)
	If yes, identify each such foreign principal, specify amou	nt, and indicate for what period of time
	in yes, identify eden such foreign principal, specify differ	init, and indicate for what period of time.
10	During all in Consensals are senting and all its and a set its in	La managina di anni atina an aggina the discomination of informational
19.	materials include the use of any of the following:	in preparing, disseminating or causing the dissemination of informational
	Radio or TV	☐ Motion picture films ☐ Letters or telegrams
	Advertising campaigns	☐ Pamphlets or other publications ☐ Lectures or speeches
	Internet	rterly update
20	During this Consequence and 111 and 112 and 112	e or cause to be disseminated informational materials among any of the
20.	following groups:	e of cause to be disseminated informational materials among any of the
	Public officials	rs Libraries
	Legislators	☐ Educational institutions
	Government agencies Civic grou	ps or associations
×	Other (specify) current and potential ship owner	, S
21.	What language was used in the informational materials:	
	English	Other (specify)
	Did you file with the Registration Unit, U.S. Department seminated or caused to be disseminated during this 6 months.	of Justice a copy of each item of such informational materials h reporting period? Yes ☐ No ☑
23.	Did you label each item of such informational materials	with the statement required by Section 4(b) of the Act?
	Yes ☐ No 🗷	

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

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VI -	EXECUTION	O.	N

In accordance with 28 U.S.C. §1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)		(Type or print name under each signature 13)	
May 31,2012		/s/ ARTHUR C BJORKNER	eSigned
			<i>;</i> -

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

UNITED STATES DEPARTMENT OF JUSTICE FARA REGISTRATION UNIT NATIONAL SECURITY DIVISION WASHINGTON, D.C. 20530

	WASH	INGTON, D.C. 20530
<u>ron</u>	<u>ICE</u>	
Supp	Please answer the following questi lemental Statement:	ions and return this sheet in (tipilcate with your
1. forme	Is your answer to Item 16 of Scotionary Form CRM-154 Supplemental St	on V (Informational Materials – page 8 of Form NSD-2, tatement):
	YES	or NO.
(If yo	ur answer to question 1 is "yes" do n	ot answer question 2 of this form.)
2.	Do you disseminate any material in	connection with your registration:
	YES	or NO
films,		se forward for our review copies of all material including: ess releases, etc. which you have disseminated during the
6	Tale C. Brocker	05/3/12012
Sig	nature /	Date
RT	HUR C. BJORKNER	2

Please type or print name of Signatory on the line above

SVP/DCMA

SHORT-FORM REGISTRATION INFORMATION SHEET

The Department records list active short-form registration statements for the following persons filed on the date indicated by each name. If a person is not currently functioning in the same capacity directly on behalf of the foreign principal, please indicate the date of termination in Item 5 of the supplemental statement.

Short Form List for Registrant: Office of the Deputy Commissioner of Maritime Affairs

Last Name	First Name	Registration Date
Bjorkner	Arthur C.	01/04/2008
Rescigno	Dorothy A.	01/04/2008
Sheetz	Donald J.	10/12/1993

	OPERATING EXPENSES			<u> </u>		. 1232 11.12.12.12.12.12.12.12.12.12.12.12.12.1	<u> </u>	. 4.444
						1		**
	Rent - 39 Broadway	\$12,539.81	\$0.00	\$28,167.41	\$0.00	\$25,352.29	\$12,325.38	\$78,384.89
	Offsite Storage-Rent	\$154.18	\$188.65	\$158.65	\$583.00	\$372.05	\$169.43	\$1,625.96
	FARA Reg fees	\$305.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$305.00
	Insurance - Building & Contents Insurance - life	\$0.00 \$510.88	\$510.88	\$510.88	\$5.00 \$510.88	\$5.00 \$510.88	\$0.00 \$510.88	\$0.00 \$3,065.28
	Insurance - Workmen's Comp	\$721.63	\$799.88	\$0.00	\$721.63	\$447.88	\$721.60	\$3,065.26 \$3,412.62
	Computer Equipment	\$0.00	\$0.00	\$1,726.00	\$0.00	\$0.00	\$152.41	\$1,878.41
	Computer Software	\$0.00	\$0.00	\$0.00	\$225.00	\$129.99	\$0.00	\$354.99
	Computer Maintenance	\$636.00	\$710.71	\$1,289.18	\$636.00	\$1,272.00	\$636.00	\$5,179.89
•	Computer Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Copier - Rental	\$443.14	\$443.14	\$443.14	\$443.14	\$443.14	\$443.14	\$2,658.84
	Postage Meter - Rental	\$231.90	\$0.00	\$0.00	\$0.00	\$0.00	\$231.90	\$463.80
	US Postal Servi ce-Reset Meter	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$15.00	\$215.00
٠.	Telephone System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Prof.Fees - Accounting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,152.50	\$4,152.50
	LICENSES AND PERMITS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	PAYROLL SERVICE	\$584.32	\$502.52	\$809.77	\$303.50	\$502.52	\$502.52	\$3,205.15
	Repairs & Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Deprication Expense	\$0.00	\$1,782.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,782.00
	Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subscriptions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,105.00	\$5,105.00
	Dues - Annual	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
יבי	Off.Sup.	\$5,959.15	\$2,635.67	\$4,088.49	\$947.67	\$482.22	\$7,593.78	\$21,706.98
ec.	Phone and Fax charges	\$467.99	\$502.95	\$0.00	\$1,031.58	\$523.33	\$513.39	\$3,039.24
ę.	Courier Charges - General Office	\$3,216.38	\$6,074.99	\$5,400.16	\$4,097.97	\$3,552.23	\$3,646,08	\$25,987.81
Received	Messenger Service - General Office		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
bу	Postage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ż	Outside services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SE	Special Printing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
¥	Corp.Income Tax Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Æ		,						,
AR	TOTAL OPERATING EXPENSES	\$25,770.38	\$14,151.39	\$42,593.68	\$9,700.37	\$33,588.53	\$36,719.01	\$162,523,36
NSD/FARA Registration	TRAVEL EXPENSES			•				•
at.	Travel expenses	\$0.00	\$1,114.93	\$326.17	\$1,707.05	\$45.75	\$498.08	\$3,691.98
ä	Lodging	\$0.00	\$66.64	\$0.00	\$0.00	\$0.00	\$360.80	\$427.44
Unit	Food & beverage	\$121.75	\$41.15	\$0.00	\$371.93	\$401.00	\$213.92	\$1,149.75
≣:	Attendance Fees	\$50.00	\$175.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$2,225.00
90	•							
06/01/2012	TOTAL TRAVEL EXPENSES	\$171.75	\$1,397.72	\$326.17	\$4,078.98	\$446.75	\$1,072.80	\$7,494.17
012	ENTERTAINMENT						-	
w	Entertainment expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
$\ddot{\omega}$	Tips & Gratuities	\$0.00	\$42.81	\$0.00	\$0.00	\$0.00	\$0.00	\$42.81
3:33:20							***	•
	TOTAL ENTERTAINMENT EXP	\$0.00	\$42.81	\$0.00	\$0.00	\$0.00	\$0.00	\$42.81
PΜ	ADVERTISING							
	Balan aktata a		60.00	60.00	60.00	60.00		****
	Advertising	\$0.00	\$0.00	-\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Maritime Bulletins	\$0.00	\$94.56	\$0.00	\$0.00	\$0.00	\$0.00	\$94.56
	News Letter	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Brochure	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
٠.	Fact Files	\$0.00 \$107.21	\$0.00 \$75.84	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00	\$0.00
	Give Aways						\$0.00 \$0.00	\$183.05
	Exhibit -Transport	\$0.00	\$305.00	\$0.00	\$0.00	\$0.00	\$0.00	\$305.00
	TOTAL ADVERTISING EXPENSES	\$107.21	\$475.40	\$0.00	\$0.00	\$0.00	\$0.00	\$582.61
	TOTAL OPERATING EXPENSES	\$26,049.34	\$16,067.32	\$42,919.85	\$13,779.35	\$34,035.28	\$37,791.81	\$170,642.95
	EMPLOYEE EXPENSES			•				
	Insurance	\$11,293.06	\$9,806.34	\$9,283.85	\$10,266.37	\$9,730.83	\$9,195.29	\$59,575.74
	Payroll Expenses	\$2,673.50	\$3,800.12	\$4,476.87	\$3,818.74	\$3,437.44	\$3,293.63	\$21,500.30
	Salary Expense	\$41,813.58	\$67,413.58	\$43,944.52	\$43,944.52	\$43,944.52	\$43,944.52	\$285,005.24
	Employer 401k Contribution	\$345.08	\$768.95	\$905.58	\$905.58	\$905.58	\$905.58	\$4,736.35
		4,4 12724	*******			*******	777777	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	TOTTAL EMPLOYEE EXPENSES	56,125.22	81,788.99	58,610.82	58,935.21	58,018.37	57,339.02	\$370,817.63
	TOTAL EXPENSES	\$56,125.22	\$81,788.99	\$58,610.82	196,525.03	\$58,018.37	\$57,339.02	\$541,460.58
	TRANSFERS TO GOVERNMENT				•			, ,
	,	•		•	* .			
	MARINE INVESTIGATION	\$2,900.00	\$2,900.00	\$335,421.25		\$87,000.00	\$25,375.00	\$486,583.75
	MARINE PARTICIPATION	\$2,900.00	\$2,525.00		\$30,878.93	\$51,000.00	\$23,027.00	\$441,572.25
	RESIDUAL WESTPACK BANK	\$13,452.26	\$42,587.24	\$332,823.51	1840.65-30878	\$39,431.17	\$93,104.74	\$521,398.92
	TOTAL SENT TO GOVT.	\$19,252.26	\$48,012.24	\$999,486.08	\$63,866.43	\$177,431.17	\$141,506.74	\$1,449,554.92
	TOTAL DEITH TO GOVE.	ψ10,202.20	ψ τ υ,υ 12.24	\$555, 4 55.05		V1113-01211	· ψ1+1,000.74	¥1,743,004.82

VANUATU MARITIME SERVICES LTD.





SATELLITES

Two Galileo satellites needed to establish the navigation system are ready for launch. The entire system should be ready for use in 2015



SAFETY FIRST Remember accidents are not a planned event.



ECDIS Mandatory ECDIS use being phased-in from I January 2012



The "STAR" of registries

UPDATE

4/11

Oct-Dec 2011

This Update is intended to keep our friends informed about what is new at VMSL, in Vanuatu and elsewhere.

OIL RECORD BOOK

A revised Guidance for recording of operations in the Oil Record Book Part I-Machinery space operations (all ships) has been issued.

The Guidance is intended to facilitate compliance with MARPOL requirements onboard ships by providing advice to crews on how to record the various operations in the Oil Record Book by using the correct codes and item numbers in order to ensure a more uniform Port state control procedure.

IMO-BMP4 RELEASED

The fourth edition Best Management Practices for Protection against Somalia-based Piracy (BMP4) has been released electronically. It provides the most suggested planning and operational practices for ship operators and masters transiting the High Risk Area. www.shipping.nato/sitecollectiondocument/BMP4_web.pdf

INTERNATIONAL WORKBOAT SHOW

VMSL will be showing at the International WorkBoat Show in New Orleans on 30 Nov.1.2 December 2011.

We would be pleased to see our many customers and friends, stop by and say "HI".

STRUCTURAL SAFETY AND LOAD LINE CAMPAIGN

The 45 Maritime Authorities of the Paris and the Tokyo Memoranda on Port State Control have begun a joint concentrated inspection campaign with the purpose to ensure compliance with structural safety and the Load Line Convention. The states party of the Vina del mar Agreement, the Indian Ocean MOU, the Mediterranean MOU and the Black Sea MOU will follow the same routine during the campaign.

IMO-WORLD MARITIME DAY

The IMO issued a statement that the theme for World Maritime Day 2012 will be "IMO: One hundred years after the Titanic".

CARGO RECORD BOOK FOR NOXIOUS LIQUIDS

A new Cargo Record Book for vessels carrying Noxious Liquid substances in Bulk has been issued. All vessels carrying such cargoes are required to maintain this record book.

BRIDGE NAVIGATION WATCH ALARM SYSTEM (BNWAS)

Subject systems are now being phased into service (July 2011to 2015). Required for all passenger ships irrespective of their gross tonnage and cargo vessels of 150 gross tonnage and upwards.

Website: www.vanuatuships.com



Page 2

South Pacific Tuna Treaty

The 25 year old treaty between the USA and fifteen South Pacific nations will come to an end next June as PNG, on behalf of the Pacific nations, has given notice to terminate the agreement pre-maturity because the USA would not agree to re-negotiate the treaty. The treaty directly links USA aid to the Pacific Island countries in exchange for fishing rights. This will cease and individual bi-lateral agreements might be entered into. The Pacific Island countries want more control of their exclusive economic zones and to reduce the allowed catch before the tuna stocks are further depleted. They also want more processing of fish within the islands, instead of just contributing the fish catch. The USA reportedly refused to enter negotiations claiming the USA produced the highest economic returns to the Pacific Islands under the existing treaty but this was refuted by the island nations claiming it was less than 1/10th what some other nations were paying.

Dangerous Country

The 2011 UN World Risk Report voted Vanuatu as the world's most dangerous place to live. For a country with very little crime, wonderful clean air, clean water, and pristine diving and hiking, the report reduces our opinion of remote experts even further. Vanuatu was also twice voted the happiest place on earth. We declare the latter vote the winner by 2 to 1.

ACP Conference 2012

Vanuatu has been chosen by the 108 countries which make up the African, Caribbean and Pacific (ACP) nations and the 27 member states of the European Union, to host the 37th ACP session in Port Vila next June. It is anticipated that there will be over 1,000 delegates and many more than that number supporting the delegates as well as world media coverage. Major expansion of Port Vila resorts are already in train, led by the Le Lagon Warwick Resort which will be the principal location for the Conference.

Vanuatu and the World Trade Organization

Vanuatu, at the urging of the WTO and its own Ambassador to the European Union, has been working toward accession to the requirements of the WTO and attaining membership by the end of the year. This has caused a major backlash by commerce and industry in Vanuatu as they feel the cost/benefit balance is very much greater on the costs side. Vanuatu exports only agricultural products, in small quantities which already have access to the international markets. Local manufacturers fear the opening up of the Vanuatu market to overseas producers who, due to large volume production, will be able to undercut the prices of locally manufactured goods, resulting in local closures and unemployment.

PITCO Chairman to Retire

Mr. Tom Bayer, long time head of Pacific International Trust Company Ltd, ("PITCO"), and of the group which now carries his name, has announced his retirement from active day to day involvement in the group's businesses, effective 30 September, 2011.

Mr. Bayer joined PITCO in 1974, when he was recruited from Singapore to be the second in command of the company under the then Managing Director. At the end of 1975 he was appointed as Managing Director. In 1984 his family interests purchased all the equity of PITCO and shortly thereafter Bayer became a Vanuatu citizen.

Mr. Bayer will continue to Chair some of his group's Boards of Directors, in a non-executive capacity, with Mr. Robert Bohn, currently the President and CEO, taking his place as the top Bayer Group executive.

Vanuatu will not lose Bayer's input, as he intends to continue to live in Vanuatu to pursue his private interests. He will remain on various government, community and private boards on which he now serves, including remaining as Chairman of the Independent Foundation, the not-for-profit registered charity that publishes Vanuatu's weekend newspaper.

Taxation Information Exchange Agreements

Taxation Information Exchange Agreements ("TIEAs") have been signed by Vanuatu with 13 other countries as at the date of this report. They are:

Sweden, Denmark, Finland, Norway, Iceland, Faroe Islands, Greenland (the Nordic seven) and Australia, New Zealand, France, Ireland, Grenada, and San Marino.

It is anticipated that additional TIEAs will be signed in the near future. To make them operative, domestic enabling legislation will have to be drafted and passed by Parliament.

The country has agreed to retain an international expert to advise it on its best strategic position and report what other countries are doing. This briefing is scheduled to take place in late October. One of the key questions will be whether the enabling legislation will be only prospective or also be retroactive.

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